



March 3, 2020

(Translation)

For Immediate Release

Name of Company: KAGOME CO., LTD.
Representative: Satoshi Yamaguchi,
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Securities Code: 2811 (First Section,
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Announcement Regarding Status of Treasury Stock Buyback

(Share buyback based on the Articles of Incorporation pursuant to
the provisions of Article 459(1) of the Companies Act)

KAGOME CO., LTD. (the "Company") hereby announces that it has conducted a treasury stock buyback pursuant to the decision made by the Board of Directors at the meeting held on January 24, 2020, based on the Articles of Incorporation under the provisions of Article 459(1) of the Companies Act. Details are as follows.

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| (1) Class of shares obtained: | KAGOME common stock |
| (2) Total number of shares repurchased: | 240,000 shares |
| (3) Total amount of shares repurchased: | 646,498,000yen |
| (4) Purchase period: | February 5, 2020 to February 28, 2020 |
| (5) Method of repurchase: | Market purchase on the Tokyo Stock Exchange
(Discretionary trading by a securities company) |

(Reference)

1. Details of the resolution made by the Board of Directors at the meeting held on January 24, 2020

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|--|--|
| (1) Class of shares | KAGOME common stock |
| (2) Total number of shares that the Company could obtain | 480,000 shares (maximum)
Percentage of shares outstanding (excluding treasury stock): 0.54% |
| (3) Total purchase amount | 1,500,000,000 yen (maximum) |
| (4) Purchase period | February 5, 2020 to March 24, 2020 |
| (5) Method of repurchase: | Market purchase on the Tokyo Stock Exchange
(Discretionary trading by a securities company) |

2. Total number of treasury stock repurchased pursuant to the abovementioned decision by the Board of Directors (as of February 28, 2020)

- (1) Total number of shares repurchased: 240,000 shares
- (2) Total amount of shares repurchased: 646,498,000yen